

Changes to Childcare Vouchers - 2018

Summary:

Are you aware of the changes coming to childcare vouchers? The government launched a new scheme last year which means that the current scheme is closing soon. Find out more on the changes.

Main text:

Current childcare voucher scheme - you can choose to have a selected amount deducted, tax and NI free, from your pay.

This is now closing to new entrants on 1 April 2018 as the government have launched a new scheme.

If you would like to join the existing scheme before it closes, you must sign-up through [Your Rewards](#) by 16 February.

Already in the existing scheme? No worries, nothing will change and you can continue to buy childcare vouchers tax and NI free through your pay.

New government run tax-free childcare scheme – this is now open and gives eligible families an extra 20% towards childcare costs. This isn't managed through pay.

Here's full details of the [Government scheme](#) as well as a [calculator](#) where you can compare the two schemes to see which one is best for you as you can't join both.